

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

| | |
|---|--------------------|
| Peanut Buyers and Handlers Program Guidelines for 2019 and Subsequent Crop Years 1-PPG | Amendment 7 |
|---|--------------------|

Approved by: Acting Deputy Administrator, Farm Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 1 B has been amended to include the most recent source of authority.

Subparagraph 4 D has been amended to include crop year 2024.

Subparagraph 6:

- A has been amended to update 2024 crop year peanut loan rates
- B has been amended to update 2024 crop year peanut loan rates for Seg. 2 and Seg. 3 peanuts.

Subparagraph 28 B has been amended to:

- include the most recent source of authority
- reflect the 2024 crop year.

Subparagraph 41 A has been amended to:

- include the most recent source of authority
- reflect the 2024 crop year.

Subparagraph 41 B has been amended to:

- include the most recent source of authority
- reflect the 2024 crop year
- update in-handling charges for the 2024 crop year.

Subparagraph 50 B has been amended to update the lead digit for FSA-1007 serial numbers for the 2024 crop year.

Amendment Transmittal (Continued)

A Reasons for Amendment (Continued)

Subparagraph 58:

- A has been amended to update the lead alpha character for the SC-95 2024 crop year
- B has been added to address SC-95 and FSA-1007 certificate numbers assigned
- C has been added to address using certificate numbers assigned as a 1-document method.

Exhibit 4 has been amended to update Federal and State FSIS contacts.

Exhibit 9 has been amended to update examples to reflect 2024 crop year loan rates.

Exhibit 11 has been amended to update price table files for the 2024 crop year.

Exhibit 21 has been amended to reflect current crop year dates in the example for late penalty fees.

Exhibit 26 has been amended to update examples to reflect 2024 crop year loan rates.

Exhibit 50 has been amended to update the SC-95 references.

| Page Control Chart | | |
|--------------------|-----------------|-----------------|
| TC | Text | Exhibit |
| | 1-1, 1-2 | 1, pages 1, 2 |
| | 1-11, 1-12 | page 3 (remove) |
| | 1-15, 1-16 | 4, pages 1, 2 |
| | 2-5, 2-6 | page 3 |
| | 3-1 through 3-4 | 9, pages 1, 2 |
| | 4-1, 4-2 | 11, pages 1, 2 |
| | 4-17 | 21, pages 3, 4 |
| | 4-18 (add) | 26, page 1 |
| | | 50, pages 1, 2 |

Part 1 Basic Program Provisions**1 Overview****A Handbook Purpose**

This handbook provides the instructions and guidelines to peanut buyers and handlers to assist your company with handling 2019 and subsequent crop farmer stock peanuts.

Peanut buyers and handlers will use guidance provided in this handbook with the following:

- handling the 2019 and subsequent years crop farmer stock peanuts
- preparing automated peanut buying point systems
- completing the FSA-1007 template, paper, and electronic warehouse receipt requirements
- provide loan rates for crop year 2019 and subsequent years
- transmitting the FSA-1007 transmission file (MP1 file)
- peanut premiums and discounts used to calculate the value of loan for 2019 and subsequent crop years
- storage and handling, eligibility requirements
- *--payment limitation for marketing assistance loans (MAL's) and loan deficiency payments (LDP's)--*
- payments received under the price loss coverage and agricultural risk coverage programs
- guidelines for commodity loan processing system.

1 Overview (Continued)

B Sources of Authority

Authority for the policies prescribed in this handbook is provided by the following:

- *--Further Continuing Appropriations and Other Extensions Act, 2024--*
- Agriculture Improvement Act of 2018
- Agricultural Act of 1949, as amended
- CCC Charter Act, as amended.

Federal regulations authorizing peanut MAL's and LDP's are in 7 CFR Part 1421. These regulations authorize 2019 through 2023 crop MAL's and LDP's.

The following table lists the Federal regulations related to peanuts.

| Regulation Reference | Description |
|-----------------------------|--|
| 7 CFR 996 | Establishment of Minimum Quality and Handling Standards for Domestic and Imported Peanuts Marketed in the US and Termination of Peanut Marketing Agreement. |
| 7 CFR 1216 | Peanut Promotion, Research, and Information Order. Regulations requiring all producers to pay a \$3.55/per ton assessment on all peanuts sold to the first handler. |
| 7 CFR 1400 | Payment limitation and payment eligibility. |
| 7 CFR 1405 | Regulations providing that the Commodity Credit Corporation will deduct from MAL proceeds for approved entities an amount equal to any assessment required under State or federal law to be paid by a producer who markets the commodity or by the first purchaser of the commodity. |
| 7 CFR 1421 | Regulations authorizing the peanut marketing assistance loan program and loan deficiency payments for peanuts. |
| 7 CFR 1425 | Cooperative Marketing Associations. |

C Program Administration

MAL's and LDP's for peanuts are administered under the general guidance of DAFP through PSD. FSA has the primary responsibility through STC and COC for administering peanut MAL's and LDP's.

D Exhibits 1 and 2

Exhibit 1 provides all the reports, forms, abbreviations, and redelegations of authority for this handbook. Exhibit 2 provides the definition of terms used in this handbook.

4 MAL and LDP Loan Availability and Eligibility (Continued)

C Beneficial Interest (Continued)

For a producer to have beneficial interest in the commodity tendered as collateral for a MAL, the producer must:

- be the producer of the commodity
- have ownership of the commodity from the time it was planted through the earlier of the date the loan was repaid or the maturity date of the loan
- not have received any payment from any party with respect to the commodity
- have control of the commodity from the time of planting throughout the maturity date of the loan.

To have control of the commodity, the producer must have the complete decision-making authority regarding:

- whether the commodity will be tendered as collateral for a MAL or used to obtain an LDP
- when the loan will be repaid
- if the collateral will be forfeited to CCC in satisfaction of the MAL
- where the commodity will be maintained during the term of the MAL.

4 MAL and LDP Loan Availability and Eligibility (Continued)**D Payment Limitations**

Market loan gains (MLG's) and LDP payments are attributed by program crop year, and not by calendar or marketing year. Gains or payments earned in the program year are attributed to each person or each member of a legal entity.

Payment limitation provisions are as follows:

- **--Crop years 2019 through 2024**, MLG's and LDP payments are not subject to--* payment limitation, as authorized by the Agriculture Improvement Act of 2018.
- **Crop years 2014 through 2018**, peanut MAL MLG's and LDP payments, combined with payments received for peanuts under ARC/PLC programs cannot exceed \$125,000 per person as authorized under the Agricultural Act of 2014. The payment limitation for peanuts is separate and distinct from program payments for all other program commodities.

Loan gains realized from CCE's are not subject to payment limitation or AGI provisions.

E AGI

AGI provisions as provided by the Agriculture Improvement Act of 2018, state producers or legal entities whose average AGI exceeds \$900,000 are not eligible for MLG's or LDP's, but are eligible for MAL's that must be repaid at principal plus interest, or with a commodity certificate exchange.

6 Loan Rates

A Rates for Peanut Type

*--For the 2024 crop year, the loan rates are as follows.

| Peanut | Support Rate Per Ton | Value Per 1 Percent of SMK |
|---------------|-----------------------------|-----------------------------------|
| Runner | \$354.33 | \$4.829 |
| Spanish | \$344.85 | \$4.805 |
| Valencia | \$360.21 | \$5.392 |
| Virginia | \$360.21 | \$4.926 |
| National | \$355.00 | |

--*

The MAL value for peanuts will be calculated using the loan rates for each type of peanut regardless of the area where the peanuts are produced. Virginia peanuts will use the Virginia loan rate regardless of the percent fancy and Valencia peanuts will use the Valencia loan rate regardless of the percent cracked/broken and discolored.

Warehouse-stored loans involving Segregation 1 peanuts will be adjusted for the applicable premiums and discounts.

B Rates for Segregation of Peanuts

*--The MAL rate for Segregation 2 and 3 peanuts will be discounted to 35 percent of the 2024 NLR for the applicable type with no additional premiums and discounts.

| Peanut Type | Seg. 2 and Seg. 3 Loan Rates Per Ton (No Additional Premiums or Discounts Apply) |
|--------------------|---|
| Runner | \$124.02 |
| Spanish | \$120.70 |
| Valencia | \$126.07 |
| Virginia | \$126.07 |

--*

7 Receipts Loan Value, Premiums, and Discounts

A Calculating Receipt Loan Value

The manner of calculating the receipt value of Segregation 1, warehouse-stored peanuts is the same as previous crop years to calculate the value per percent of total kernels. This is obtained by:

- adding the value of the total SMK, including SS, value of OK and value of ELK for Virginia peanuts.
- deducting the discounts for DK, excess FM, and Excess SS.
- adding the value of LSK.

See Exhibit 9 for an example of how the MAL rate is determined for a warehouse receipt of Segregation 1 peanuts. To determine the loan value for price support loan, the receipt value will **not** be reduced by the amount of unpaid storage through loan maturity.

B MAL's Premiums and Discounts

The MAL peanut premium and discount tables are shown in Exhibits 10 and 11. The rate for LSK's will be \$140 per ton (7 cents per pound), which is unchanged from the previous crop *--year. The ELK premium for Virginia peanuts is \$0.35 per percent, and the OK premium for all types of peanuts is \$1.40 per percent.--*

27 Types of Repayments (Continued)**E Repayment Date**

The repayment date will be the date the repayment is received in the County Office that disbursed the loan.

Note: For EFT's the repayment date is the date remittance is received at FRB.

F Wire Transfer Repayments

Advise the buyer or producer that the completed CCC-258 (Exhibit 24) is to be:

- transmitted to the bank providing the wire transfer
- FAXed by the bank or the buyer to the County Office **on the day of the wire transfer** with the bank's receipt of the wire transfer.

Note: CCC-258 states that if funds are transferred to CCC's account after the date in item 3, additional interest may be due.

See Exhibit 25 and 8-LP, paragraph 720 for more information.

G Cash Marketing Loan Repayment

Market loan repayments with cash are at the **lesser** of the following:

- principal plus interest
- CCC-determined value.

The CCC-determined value (NPP repayment), in some cases, may be higher than the loan rate, but less than the loan principal plus interest.

See 2-LP, paragraph 140 for more information.

28 Peanut Forfeitures**A Peanut Loan Forfeitures**

Peanut warehouse-stored loan forfeitures will be processed the next workday after loan maturity. There is **no** waiting period after the loan maturity date. The peanut shellers and handlers are **requested** to notify their applicable FSA County Office of intentions to forfeit their MAL's before loan maturity.

B Warehouse Charges on Peanuts Forfeited to CCC

--The Agriculture Improvement Act of 2018 and the Further Continuing Appropriations and Other Extensions Act, 2024 continued the authorization for CCC to pay storage, handling, and other associated costs for all peanuts pledged as collateral for MAL during the 2019 through 2024 crop years that are subsequently forfeited to CCC.--

C Handling Charges

Handling charges paid when the loan was disbursed are **not** required to be repaid. See paragraph 41 for approved rates for handling charges.

Part 3 Warehouse Charges and Other Costs

40 Storage Credits and Offsets

A Storage Credit

Storage credit is **not** applicable for the 2019 and subsequent crop years. Therefore, with respect to peanuts that are pledged under warehouse-stored MAL for the crop year, CCC will **not** reduce the loan rate for any unpaid storage, unless peanuts are forfeited to CCC.

B Authorized Offsets

Authorized offsets from the loan proceeds may be made for amounts contained on a separate statement of unpaid charges or a separate bill for unpaid charges. These charges must be associated with the handling of the peanuts represented by the warehouse receipt and the marketing of the peanuts pledged as loan collateral.

For the 2019 and subsequent crop years, CMA's, DMA's, and FSA County Offices will be authorized to allow authorized offset charges associated with **cleaning, drying, custom harvesting, seed accounts**, and **storage** of peanuts from the producer's loan proceeds, if requested by the producer.

Accordingly, FSA will allow authorized offsets to be made for storage charges provided the producer presents a bill or statement of charges with the warehouse receipt when requesting a MAL. Therefore, storage charges and all other authorized offsets will be deducted from the MAL proceeds as directed by each producer and is **not** considered a lien and must be included on CCC-679, Lien Waiver, item 5(c) (Exhibit 36).

Note: DAFP must approve all other requests for offset of charges.

Storage charges can be offset **only** if the warehouse receipt indicates storage has been paid through the date indicated on the statement of charges or separate bill.

According to 8-LP, subparagraph 505 C, all statement of charges or bills for authorized offsets **must** be signed by the producer.

C Excess Moisture

To be eligible for loan, warehouse receipts showing moisture that exceeds 10.49 percent **must not** be accepted.

If sheller and/or handler and producers agree to use the HMG process, the high moisture content grade percentages are to be reflected on FSA-1007 and the warehouse receipt.

--See subparagraph 50 F.--

* * *

41 Warehouse Charges and Other Costs

A Storage, Handling, Warehouse Receipts, and Other Associated Costs on Peanuts Forfeited to CCC

--The Agriculture Improvement Act of 2018 and the Further Continuing Appropriations and Other Extensions Act, 2024 authorize CCC to pay storage, handling, and other associated costs for all peanuts pledged for collateral during the 2019 through 2024 crop years that-- are subsequently forfeited to CCC.

All warehouse receipts, EWR's and paper receipts, must contain the field "storage paid through date". The storage paid through date is used in calculating the correct amount of the storage to be paid by the producer to CCC if the loan is forfeited. CCC will pay the storage charges to the warehouse if the loan is forfeited.

The following table provides the 2019 and subsequent crop year approved handling rates.

| Handling Rates (per ton) | | | |
|--------------------------|--|--------------------|--|
| State | Load-In Charges (when delivery requested by CCC) | Load-Out Charge | Monthly Storage Rate |
| Alabama | \$8 per ton | Up to \$20 per ton | \$2.71 per ton (daily storage rate is \$0.089) |
| Arkansas | | | |
| Florida | | | |
| Georgia | | | |
| Mississippi | | | |
| Missouri | | | |
| New Mexico | | | |
| North Carolina | | | |
| Oklahoma | | | |
| South Carolina | | | |
| Texas | | | |
| Virginia | | | |

41 Warehouse Charges and Other Costs (Continued)**B In-Handling Charges and Grading and Inspection**

*--The Agriculture Improvement Act of 2018 and the Further Continuing Appropriations and Other Extensions Act, 2024 authorize CCC to pay handling and other associated costs (other than storage) incurred at the time the peanuts are placed under MAL for the 2018 through 2024 crop years. In-handling charges will be paid to the storing warehouse **monthly**--* unless transmission is submitted after the month end cutoff, but before the third day of the month. It will then be a separate payment. Subsequently, the charges must be repaid when the MAL is redeemed.

Shellers and warehouses will receive a peanut load-in register each month. If there are specific questions related to load-in registers or a transaction listed, contact the PMP Administrator according to subparagraph 2 C.

Reimbursement for these charges will be processed through a direct deposit process. File the Direct Deposit Sign-Up Form, (SF-3881, ACH Vendor/Miscellaneous Payment Enrollment Form), see Exhibit 38. All new submissions or changes will need to be submitted using this form. If there are no changes, the previous direct deposit on file will remain in place. Provide all required information and have your financial institution complete and sign accordingly.

Note: New handlers **must** submit SF-3881 (Exhibit 38) before beginning the season to ensure timely payments.

Upon completion, scan and email SF-3881 to Nanteza Shakes at **nanteza.shakes@usda.gov**.

41 Warehousing Charges and Other Costs (Continued)

B In-Handling Charges and Grading and Inspection (Continued)

--The following table provides the 2024 crop approved rates.--

| State | Warehouse Charges and Grading and Inspection Rates |
|----------------|--|
| Alabama | \$37.50 |
| Arkansas | \$37.50 |
| Florida | \$35.70 |
| Georgia | *--\$35.50--* |
| Mississippi | \$38.50 |
| Missouri | \$37.50 |
| New Mexico | \$36.00 |
| North Carolina | \$37.10 |
| Oklahoma | \$39.00 |
| South Carolina | \$38.00 |
| Texas | \$37.10 |
| Virginia | \$37.95 |

Note: The rates include **\$30** plus the initial grading and inspection fee as determined by the physical location of the buying point where the official farmer's stock inspection was conducted. Since the receiving rate in the table includes the cost for grading the peanuts, the cost of this service is the warehouse operator's responsibility and **must** be paid **timely** to AMS, FSIS from the receiving fees.

Part 4 FSA-1007

50 Inspection Certificate and Calculation Worksheet

A SC-95, FSIS Inspection Notesheet

The initial report of inspection of farmers stock peanuts is reported on the SC-95. This SC-95 is designated for the inspection report and the inspector's signature, while the lower portion is designed to be used by the applicant. See Exhibit 6.

B FSA-1007, Inspection Certificate and Calculation Worksheet

FSA-1007 is the Inspection Certification and Calculation Worksheet. In 2005, the FSA-1007 template was developed and approved for use by FSA, PSD. FSA-1007 was enhanced to also include HMG conversion in Section II. FSA/AMS will continue the use of this form during the 2019 and subsequent crop years.

The results may be calculated and printed in dollars per ton or cents per pound when determining the value of the load. Copies will be distributed as follows:

- applicant
- FSIS
- *--seller--*
- AMS, if applicable
- other, if applicable.

The official results of farmer's stock inspection will be recorded in FSA-1007, Section I and require the signature of the FSIS inspector before transmission. Buying points will generate a corresponding FSA-1007 for each load of peanuts delivered and inspected. If the producer, handler/sheller, and buying point agree that the HMG process will be used, the converted HMG should be placed in the applicable grade factor categories of marketing in FSA-1007, Section II. See subparagraph F.

Important: Data on FSA-1007, Section I (Inspection Certificate - Farmers Stock Peanuts) must be identical to data on the SC-95 which is transmitted in the MP1 file (FSA-1007) to PMP-DC.

There will continue to be 3 categories on FSA-1007. **All** 3 categories are:

- commercial
- receipted
- unreceipted/stored.

50 Inspection Certificate and Calculation Worksheet (Continued)

B FSA-1007, Inspection Certificate and Calculation Worksheet (Continued)

Commercial, receipted, and unreceipted/stored FSA-1007's **must** be transmitted **daily** to the PMP-DC. **Only the FSA/AMS officially assigned and issued FSA-1007 serial numbers** **--should be used.** The 2024 FSA-1007 serial numbers will begin with the number "4". If--* additional numbers are needed, contact your State FSIS Office.

It is imperative that all data be transmitted to the PMP-DC is timely, for reporting purposes, accordingly a designation of marketing should be made within 72 hours and SC-95's should not be held.

Note: State FSIS offices will report the assigned FSA-1007 numbers and applicable buying points with associated sheller within 14 days after assignment.

C Handling and Buying Point Software

Handler/buying point software must **not** allow any changes to be made to FSA-1007 after printing all of the applicable copies. Any changes or corrections would require a new FSA-1007 to be issued and the appropriate void or superseded FSA-1007 to be logged in the MP1 file for the applicable record. To void or supersede FSA-1007 must have prior approval and signature by a FSIS inspector. The proper applicant name and FSA issued handler number should be printed on FSA-1007 in the applicable applicant name and number section.

All handlers/shellers and buying points are **required** to use the FSA-developed template form or a like version that **must** be approved by PSD. All FSA-1007's that will be used for 2019 and subsequent crop years must be approved by PSD before use. **Only** submit new, changed, or enhanced FSA-1007's for approval.

All copies of the approved FSA-1007 will need to be signed by the Federal State Inspector before transmission to the PMP-DC, if the authentication program is not in use in the state where FSA-1007 is completed.

Important: Handler/buying point software should include a warning/block to prevent the use of FSA-1007 numbers not issued to a buying point location. **Only** FSA-1007 numbers issued to a buying point by FSIS **must** be used at that location.

58 Federal State Inspection Service

A SC-95, FSIS Peanut Inspection Notesheet

AMS and FSIS will use SC-95 to record the results of an official farmer's stock peanut inspection. Handlers using the electronic grading system should follow the guidelines issued *--by AMS and FSIS. The lead alpha character for the 2024 crop SC-95 will be "I", as--* applicable.

Note: If the HMG process will be used at any buying point location, the producer or the designee, before beginning the official inspection, **must** inform the Federal State Inspector if the load of peanuts is to be graded under the HMG process.

Exception: No Valencia peanuts will be graded using the HMG process. Further, if SMK grade is less than 60 percent, the HMG charts should not be used.

***--B SC-95 Using FSA-1007 Certificate Number**

AMS, FSIS, and FSA allowed Texas and Oklahoma to treat SC-95 and FSA-1007 as 1 document as a pilot program. SC-95, used as the official results of farmer's stock peanut inspections, becomes data populated in FSA-1007, Section I. Therefore, SC-95 is commonly referred to as the **draft** FSA-1007. By assigning the certificate number used for FSA-1007 to SC-95 at creation, the certificate number carries over to FSA-1007, therefore, treating both documents as 1 with the completed FSA-1007 becoming the **final** version of official results of inspection and marketing intentions.

Beginning with the 2024 crop season, handlers will be encouraged to adopt the 1-document method of handling certificates. All handlers will be required to completely use the 1-document method by the start of loan availability for the 2025 crop season.--*

58 Federal State Inspection Service (Continued)***--C SC-95 and FSA-1007 One-Document Method**

Using the 1-document method does not replace current policy and procedure surrounding inspection of peanuts, policy surrounding the calculation worksheet, or data being submitted to USDA timely.

| Buying Points Action | Change to Procedure |
|--|---|
| Request certificate numbers at the beginning of the peanut harvest season. | Only the numeric series of certificate numbers will be issued. |
| Submit data, through the lead inspector, of peanut inspection to the Peanut FSIS Certificate Portal. | None. |
| Use the extract file provided by FSIS to create the completed FSA-1007. | Serial certificate number assigned will be that of the corresponding numeric serial number for SC-95. |
| Make corrections by supersede or void. | Any supersede or void will be applied to FSA-1007, Sections I and II and require a new numeric certificate number in the case of supersede. |
| Submit all FSA-1007's to USDA through PMP-DC. | None. |

Note: See paragraphs 54 and 55 on handling supersedes and voids.--*

59-69 (Reserved)

Reports, Forms, Abbreviations, and Redelegations of Authority

Reports

None.

Forms

The following lists all forms referenced in this handbook.

| Number | Title | Display Reference | Reference |
|------------|---|-------------------|-------------------------|
| CCC-258 | Wire Transfer of Funds | Ex. 24 | 27 |
| CCC-605P | Designation of Agent – Peanut (Includes CCC-605P-1) Designation of Agent – Peanuts (Continuation Sheet to Form CCC-605P) | Ex. 22 | 26 |
| CCC-605P-2 | Designation of Subsequent Agent – Peanuts | Ex. 23 | 26 |
| CCC-677 | Farm Storage Note and Security Agreement | | 4 |
| CCC-678 | Warehouse Storage Note and Security Agreement | | 4 |
| CCC-679 | Lien Waiver | Ex. 36 | 40 |
| CCC-1047 | Peanut Handler's Information | Ex. 8 | 3 |
| FSA-1007 | Inspection Certificate and Calculation Worksheet | Ex. 7 | Text, Ex. 2, 21, 39, 50 |
| SC-95 | Federal-State Inspection Service Peanut Inspection Notesheet | Ex. 6 | Text, Ex. 50 |
| SF-3881 | ACH Vender/Miscellaneous Payment Enrollment Form | Ex. 38 | 41 |

Reports, Forms, Abbreviations, and Redelegations of Authority (Continued)

Abbreviations

The following lists approved abbreviations.

| Approved Abbreviation | Term | Reference |
|-----------------------|--|-------------------------------------|
| AMS | Agricultural Marketing Service | Text |
| CCE | Commodity Certificate Exchange | 4, 27 |
| CMA | Cooperative Marketing Association | 2, 5, 25, 40, 42 |
| CCC | Commodity Credit Corporation | 1, 3, 4, 27, 28, 40, 41, 42, Ex. 39 |
| COC | County Office Committee | 1, 3 |
| CRMD | Concealed Rancidity, Mold, and Decay | Ex. 50 |
| DAFP | Deputy Administrator for Farm Programs | 1, 40, 70 |
| DK | Damaged Kernel | Ex. 9, Ex. 50 |
| DM | Damage | Ex. 39 |
| DMA | Designated Marketing Association | 2, 5, 25, 40, 42 |
| ELK | Extra-Large Kernels | 7, 53, Ex. 39 |
| EWR | Electronic Warehouse Receipt | 2, 3, 5 |
| FM | Foreign Material | Ex. 8, Ex. 39, 47 |
| FPAC | Farm Production and Conservation | 2 |
| FSIS | Federal-State Inspection Service, AMS | Text, Ex. 2, 4, 50 |
| HMC | High Moisture Conversion | 53, Ex. 47 |
| HMG | High Moisture Grade | 40, 50, 53, 58 |
| LDP | Loan Deficiency Payment | Text |
| LSK | Loose Shelled Kernel | 7, 53, 54, Ex. 39 |
| MAL | Marketing Assistance Loan | 4, 5, 6, 7, 25, 28, 40, 51 |
| MLG | Market Loan Gain | 4 |
| NLR | National Loan Rate | 5, 6 |
| NPB | National Peanut Board | 25 |
| NPP | National Posted Price | 4, 27 |
| OK | Other Kernel | 7, Ex. 39, 47 |
| PMP-DC | FSA Peanut Marketplace Program-Data Collection | Text |
| PSD | Price Support Division | Text |
| RMD | Rancidity, Mold, and Decay | 53 |
| Seg | Segregation | 6, 25, 53 |
| SMK | Sound Mature Kernels | 6, 7, 53, 58, Ex. 39 |
| SS | Sound Split | 7, 53, Ex. 39 |
| STC | State Committee | 1, 3 |

Redelegations of Authority

None.

Federal-State Inspection Service Contact Information

The following are FSIS contact persons, addresses and telephone numbers.

| Southeast (Georgia, Alabama, Florida, Mississippi, and Missouri) | |
|---|---|
| Federal Contacts | State Contacts |
| Mr. William Shoulders *--202-255-8396 | Mr. Jeff Jeffers Alabama Federal-State Inspection Service 1557 Reeves Street *--Dothan, AL 36303 Telephone: 334-347-6525; FAX: 334-393-2025--* |
| Mr. Richard Marowski 202-578-5241 | |
| Ms. Asa Feurtado 863-604-2291--* | Mr. Marlon Clements Florida Division of Fruit and Vegetables Department of Agriculture and Consumer Services 170 Century Blvd Bartow, FL 33830-7700 Telephone: 863-578-1900; FAX: 863-578-1901 |
| Federal Program Managers USDA, AMS, SCP, Specialty Crops Inspection Division * * * | Mr. Randall Taylor Georgia Federal-State Inspection Service PO Box 71767 Albany, GA 31708-1767 Telephone: 229-432-6201; FAX: 229-438-8920 |
| | *--Ms. Vivian Purvis USDA/Federal State Inspection Service PO Box 1609 Jackson, MS 39215-1609 Telephone: 601-359-1103; FAX: 601-359-1175--* |
| | Ms. Erin Casey-Campbell Missouri Department of Agriculture Grain Inspection Program *--1616 Missouri Blvd Jefferson City, MO 65102 Telephone: 573-751-3560--* |

Federal-State Inspection Service, Contact Information (Continued)

| Virginia-Carolina (Virginia, North Carolina, and South Carolina) | |
|---|--|
| Federal Contacts | State Contacts |
| Mr. Gary Crane *--301-502-8010 | *--Ms. Brooke Stephenson--* NCDA Cooperative Grading Service PO Box 588 Williamston, NC 27892 Telephone: 252-792-1672; FAX: 252-792-4784 |
| Mr. Kevin Hopkins 215-437-2170--* | |
| Federal Program Managers USDA, AMS, SCP, Specialty Crops Inspection Division * * * | *--(For South Carolina Peanut Inspection)--* Mr. Randall Taylor * * * Georgia Federal-State Inspection Service PO Box 71767 Albany, GA 31708-1767 Telephone: 229-432-6201; FAX: 229-438-8920 Ms. Teresa Byrd VDACS, Peanut Marketing Program PO Box 1130 Suffolk, VA 23434 Telephone: 757-925-2286; FAX: 757-925-2275 |

Federal-State Inspection Service, Contact Information (Continued)

| Southwest (Texas, Oklahoma, New Mexico, and Arkansas) | |
|---|---|
| Federal Contacts | State Contacts |
| <p>Ms. Jennifer Hale *--469-992-6744</p> <p>Mr. William Raker 713-454-9537--*</p> <p>Federal Program Managers USDA, AMS, SCP Specialty Crops Inspection Division</p> <p>* * *</p> | <p>Mr. Russell Beamsley Texas Cooperative Inspection Program PO Box 368 Gorman, TX 76454 Telephone: 254-734-3006; FAX: 254-734-3009</p> <p>Mr. Jorge Sandoval New Mexico Federal-State Inspection Service PO Box 483 Portales, NM 88130 Telephone: 575-356-8393; FAX: 575-356-6464</p> <p>Mr. Johnny Martinez USDA, AMS, SCP, SCI Division Oklahoma Telephone: 682-305-6362</p> <p>*--Mr. Steve Bowlan Arkansas Department of Agriculture 1 Natural Resource Drive Little Rock, AR 72205 Telephone: 501-225-1598; FAX: 501-225-3590--*</p> |

Example of Loan Calculations

--The following are examples of loan calculations for Runner peanuts using 2024 crop year loan-- rates.

Example 1: Warehouse Stored Seg. 1 peanuts.

| Warehouse-Stored Seg. 1 Peanuts | | |
|--|--|------------------|
| Line | Description | Amount |
| 1 | Loan Rate – Runner Peanuts | *--\$354.33 |
| 2 | Value Per % Total SMK | \$4.829--* |
| Loan Quantity (from Receipt) | | |
| 3 | Net Tons (Excluding LSK) | 10.00 |
| 4 | LSK Tons | 0.50 |
| 5 | Loan Quantity – Total Tons (Line 3 + Line 4) | 10.50 |
| Grade Factors (from Receipt) | | |
| 6 | Seg. | 1 |
| 7 | Moisture | 5.21% |
| 8 | Foreign Materials | 4.75% |
| 9 | Sound Splits | 4.60% |
| 10 | Total Sound Mature Kernels | 75.40% |
| 11 | Other Kernels | 4.75% |
| 12 | Damaged Kernels | .06% |
| 13 | Hulls | 19.92% |
| 14 | Total Kernels + Hulls (Total Kernels + Hulls) | 100.13% |
| Calculations | | |
| 16 | Total SMK (Line 10 x Line 2) | *--\$364.11--* |
| 17 | Other Kernel (Line 11 x \$1.40) | \$6.65 |
| 18 | ELK – Virginia peanuts only | \$0.00 |
| 19 | Total Kernel Value (Line 16+Line 17+Line 18) | *--\$370.76--* |
| Discounts | | |
| 20 | Damaged Kernels (% DK = Rate from Discounts Table) | \$0.00 |
| 21 | Excess FM (% FM x Rate from Discounts Table) | \$1.00 |
| 22 | Excess Splits (% SS x Rate from Discounts Table) | \$0.80 |
| 23 | Total Discounts | \$1.80 |
| Net Loan Rate Excluding LSK | | |
| 24 | Net Loan Rate Excl. LSK (Line 19-Line23) | *--\$368.96--* |
| Value Per Pound Including LSK | | |
| 25 | Value Excl. LSK (Line 3 x Line 24) | *--\$3,689.60--* |
| 26 | Value of LSK (Line 4 x \$140) | \$70.00 |
| 27 | Loan Amount/Receipt Loan Value (Line 25+Line 26) | *--\$3,759.60--* |

Example of Loan Calculations (Continued)

Example 2: Farm Stored Seg. 1 peanuts.

| Farm Stored Seg. 1 Peanuts | | |
|-----------------------------------|-----------------------------------|----------------------|
| Line | Description | Amount |
| 1 | Loan Quantity – Total Tons | 10.50 |
| 2 | Loan Rate – Seg. 1 Runner Peanuts | *--\$354.33 |
| 3 | Loan Amount (Line 1 x Line 2) | \$3,720.47--* |

Example 3: Warehouse/Farm Stored Seg. 2 and 3 peanuts.

| Warehouse/Farm Stored Seg. 2 and 3 Peanuts | | |
|---|-----------------------------------|----------------------|
| Line | Description | Amount |
| 1 | Loan Quantity – Total Tons | 10.50 |
| 2 | Loan Rate – Seg. 2 Runner Peanuts | *--\$124.02 |
| 3 | Loan Amount (Line 1 x Line 2) | \$1,302.21--* |

Peanut MAL Premiums and Discounts

The following price table file provides the loan rates, premiums, and discounts.

*--

| HANDLER ID's: 13400, 48400 & 51400 | | | | | |
|---|---------------|-------------------------------|--------|--------|--------|
| PEANUT TYPE (VA,RU,SP,VL) | SP | CROP YEAR 2024 | | | |
| SUPPORT PRICE | 344.85 | SMK+SS PRICE % 4.805 | | | |
| OK PRICE/% | 1.400 | ELK PRICE/% 0.000 | | | |
| LSK PRICE/# | .070 | MAX MOISTURE 07.00 | | | |
| DAMAGE RATES | 000.00 | 003.40 | 007.00 | 011.00 | 025.00 |
| | 040.00 | 060.00 | 080.00 | 080.00 | 100.00 |
| OVER 10% | 000.00 /% | | | | |
| FM RATES | 000.00 | 000.00 | 000.00 | 000.00 | 001.00 |
| | 002.00 | 003.00 | 004.00 | 005.00 | 006.00 |
| | 007.00 | 008.50 | 010.00 | 011.50 | 013.00 |
| OVER 15% | 02.00 /% | | | | |
| SS RATES | 000.00 | 000.00 | 000.00 | 000.00 | 000.80 |
| | 001.60 | 002.40 | 003.20 | 004.00 | 004.80 |
| OVER 10% | 000.80 /% | | | | |
| CARRYING CHARGE | 00.000 | | | | |
| LOAN ADDTL.% | 000.00 | BUDGET RECON. DEDUCTION 00.00 | | | |
| MA QC&QL (lbs) | .00000000 | LA&CA (lbs) .00000000 | | | |

| PRICE TABLE FILE HANDLER ID's: 13400, 48400 & 51400 | | | | | |
|--|---------------|-------------------------------|--------|--------|--------|
| PEANUT TYPE (VA,RU,SP,VL) | VL | CROP YEAR 2024 | | | |
| SUPPORT PRICE | 360.21 | SMK+SS PRICE % 5.392 | | | |
| OK PRICE/% | 1.400 | ELK PRICE/% 0.000 | | | |
| LSK PRICE/# | .070 | MAX MOISTURE 07.00 | | | |
| DAMAGE RATES | 000.00 | 003.40 | 007.00 | 011.00 | 025.00 |
| | 040.00 | 060.00 | 080.00 | 080.00 | 100.00 |
| OVER 10% | 000.00 /% | | | | |
| FM RATES | 000.00 | 000.00 | 000.00 | 000.00 | 001.00 |
| | 002.00 | 003.00 | 004.00 | 005.00 | 006.00 |
| | 007.00 | 008.50 | 010.00 | 011.50 | 013.00 |
| OVER 15% | 02.00 /% | | | | |
| SS RATES | 000.00 | 000.00 | 000.00 | 000.00 | 000.80 |
| | 001.60 | 002.40 | 003.20 | 004.00 | 004.80 |
| OVER 10% | 000.80 /% | | | | |
| CARRYING CHARGE | 00.000 | | | | |
| LOAN ADDTL.% | 000.00 | BUDGET RECON. DEDUCTION 00.00 | | | |
| MA QC&QL (lbs) | .00000000 | LA&CA (lbs) .00000000 | | | |

--*

Peanut MAL Premiums and Discounts (Continued)

*--

| HANDLER ID's: 13400, 48400 & 51400 | | | | | |
|---|---------------|-------------------------------|--------|--------|--------|
| PEANUT TYPE (VA,RU,SP,VL) | VA | CROP YEAR 2024 | | | |
| SUPPORT PRICE | 360.21 | SMK+SS PRICE % 4.926 | | | |
| OK PRICE/% | 1.400 | ELK PRICE/% 0.350 | | | |
| LSK PRICE/# | .070 | MAX MOISTURE 07.00 | | | |
| DAMAGE RATES | 000.00 | 003.40 | 007.00 | 011.00 | 025.00 |
| | 040.00 | 060.00 | 080.00 | 080.00 | 100.00 |
| OVER 10% | 000.00 /% | | | | |
| FM RATES | 000.00 | 000.00 | 000.00 | 000.00 | 001.00 |
| | 002.00 | 003.00 | 004.00 | 005.00 | 006.00 |
| | 007.00 | 008.50 | 010.00 | 011.50 | 013.00 |
| OVER 15% | 02.00 /% | | | | |
| SS RATES | 000.00 | 000.00 | 000.00 | 000.00 | 000.80 |
| | 001.60 | 002.40 | 003.20 | 004.00 | 004.80 |
| OVER 10% | 000.80 /% | | | | |
| CARRYING CHARGE | 00.000 | | | | |
| LOAN ADDTL.% | 000.00 | BUDGET RECON. DEDUCTION 00.00 | | | |
| MA QC&QL (lbs) | .00000000 | LA&CA (lbs) .00000000 | | | |

| PRICE TABLE FILE HANDLER ID's: 13400, 48400 & 51400 | | | | | |
|--|---------------|-------------------------------|--------|--------|--------|
| PEANUT TYPE (VA,RU,SP,VL) | RU | CROP YEAR 2024 | | | |
| SUPPORT PRICE | 354.33 | SMK+SS PRICE % 4.829 | | | |
| OK PRICE/% | 1.400 | ELK PRICE/% 0.000 | | | |
| LSK PRICE/# | .070 | MAX MOISTURE 07.00 | | | |
| DAMAGE RATES | 000.00 | 003.40 | 007.00 | 011.00 | 025.00 |
| | 040.00 | 060.00 | 080.00 | 080.00 | 100.00 |
| OVER 10% | 000.00 /% | | | | |
| FM RATES | 000.00 | 000.00 | 000.00 | 000.00 | 001.00 |
| | 002.00 | 003.00 | 004.00 | 005.00 | 006.00 |
| | 007.00 | 008.50 | 010.00 | 011.50 | 013.00 |
| OVER 15% | 02.00 /% | | | | |
| SS RATES | 000.00 | 000.00 | 000.00 | 000.00 | 000.80 |
| | 001.60 | 002.40 | 003.20 | 004.00 | 004.80 |
| OVER 10% | 000.80 /% | | | | |
| CARRYING CHARGE | 00.000 | | | | |
| LOAN ADDTL.% | 000.00 | BUDGET RECON. DEDUCTION 00.00 | | | |
| MA QC&QL (lbs) | .00000000 | LA&CA (lbs) .00000000 | | | |

--*

Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the National Peanut Board Research and Promotion Assessment (Continued)

Payments and Reports

--All payments and reports should be sent to Pauline Reynolds, National Peanut Board Collection--
Agents by either the following:

- mail to:

National Peanut Board Collection Agents
ATTN: Pauline Reynolds
C/O HLB Gross Collins, P.C.
3330 Cumberland Boulevard, Suite 1000
Atlanta, GA 30339

- email at **preynolds@grosscollins.com**.

Instructions to First Handlers for 2019 and Subsequent Year Crop Collections for the National Peanut Board Research and Promotion Assessment (Continued)

Provisions and invoice procedures for late penalty fees

USDA mandates that the interest calculation begin with the first month the assessment was late regardless of when the assessment is received. For example, if peanuts were purchased on the first of the month, the purchaser has 60 days from the first day of the next month to forward any assessments. Similarly, if peanuts were purchased on the 20th of that month, the first handler would still have 60 days from the first day of the next month to forward assessments.

Section 1216.51 (g) of the Peanut Promotion, Research, and Information Order authorizes the NPB to impose a late payment fee in the form of interest on anyone who fails to remit the assessment in a timely manner. Specifically, a late fee will be charged against any assessments received by NPB more than 60 days after the last day of the month in which they were marketed, a 15-percent annual interest fee (1.25 percent per month) accrues on all late payments. By the direction of the peanut promotion order, NPB must forward an invoice for the penalty to the first handler upon receipt of a late assessment.

*--Following is an example of a late payment calculation fee for peanuts marketed in October 2024.

| Description | Fee |
|--|------------|
| Assessment due on or before December 31, 2024 | \$1,000.00 |
| Late payment fee if not paid by December 31, 2024 | \$12.50 |
| Late payment fee if not paid by January 31, 2025 | \$12.50 |
| Total due if paid by January 31, 2025 (1 month late) | \$1,012.50 |
| Total due if paid by February 28, 2025 (2 months late) | \$1,025.00 |

--*

Examples of Warehouse-Stored Market Gain and LDP

The following are examples of repayment of warehouse-stored Seg. 1 peanut loans and the amount of LDP at different levels of NPP are shown below.

Example 1: NPP is less than the loan rate. Loan can be repaid in cash or exchanged with commodity certificates if NPP is less than the loan rate.

*--

| Warehouse-Stored Loan Repayment | | |
|---------------------------------|--|-----------------|
| Line | Description | Amount |
| 1 | Loan Rate: Runner Peanuts | \$354.33 |
| 2 | Quality Adjustment (Premiums/Discounts) | (\$21.06) |
| 3 | Rate Adjusted for Quality | \$333.27 |
| 4 | National Posted Price (NPP): Runner Peanuts | \$300.00 |
| 5 | Repayment Rate Quality Adjustment: | (\$21.06) |
| 6 | Alternative Repayment Rate (line 4 - line 5) | \$278.94 |
| 7 | Market Gain (line 1 - line 4) | \$54.33 |
| LDP Calculations | | |
| 8 | Loan Rate: Runner Peanuts | \$354.33 |
| 9 | Alternate Repayment Rate (NPP): Runner Peanuts | \$300.00 |
| 10 | LDP Amount (line 8 - line 9) | \$54.33 |

--*

Example 2: NPP is greater than the loan rate.

Note: No Market Loan Gain or LDP. Loan has to be repaid at principal plus interest.

*--

| Warehouse-Stored Loan Repayment | | |
|---------------------------------|---|-----------------|
| Line | Description | Amount |
| 1 | Loan Rate: Runner Peanuts | \$354.33 |
| 2 | Quality Adjustment (Premiums/Discounts) | (\$21.06) |
| 3 | Rate Adjusted for Quality | \$333.27 |
| 4 | National Posted Price (NPP) | \$375.00 |
| 5 | Repayment Rate Quality Adjustment: | (\$21.06) |
| 6 | Adjusted for Repayment Rate (line 4 - line 5) | \$353.94 |
| 7 | NPP is > Loan Rate, No Market Loan Gain | \$0.00 |
| LDP Calculations | | |
| 8 | Loan Rate: Runner Peanuts | \$354.33 |
| 9 | Alternate Repayment Rate (NPP) | \$375.00 |
| 10 | NPP is > Loan Rate, No LDP will be paid | \$0.00 |

--*

MP1 Record Layout

The following table provides the MP1 record layout for FSA-1007, Inspection Certificate and Calculation Worksheet record descriptor.

| Position | Description | Format | Comments/ Data Validations |
|-----------------|----------------------|---------------|--|
| 1-7 | 1007 Serial Number | N (7) | <p>Cannot be:</p> <ul style="list-style-type: none"> empty 0000000. <p>Duplicate not allowed, except for Void *--SC-95's (Value in RFS, field 327="F",--* "L", "M", "S") that will have "1111" + Numeric State Code.</p> <p>Note: The value can be:</p> <ul style="list-style-type: none"> right justified with either leading zeroes or blanks left justified with trailing blanks (any zeroes will be treated as part of the 1007 number). |
| 8-9 | State Code | N (2) | Ensure that State code is valid. |
| 10-12 | County Code | N (3) | Ensure that county code is valid. |
| 13-19 | Farm Number | N (7) | Greater than 0. |
| 20-23 | Filler | | |
| 24-28 | Buying Point Number | N (5) | 63999 indicates that record is a test record and will be excluded from database of valid FSA-1007. These records will not be sent to FSIS. Cannot be 00000, 13999, 48999, 51999. |
| 29-33 | Grading Point Number | N (5) | |
| 34-209 | Filler | | |
| 210-214 | First Buyer Number | N (5) | |
| 215-219 | Second Buyer Number | N (5) | |
| 220-224 | Third Buyer Number | N (5) | |
| 225-231 | SC-95 Serial Number | AN (7) | |
| 232-236 | Warehouse Bin No. | AN (5) | |
| 237-240 | Peanut Type | N (4) | 0073=Runner; 0074=Spanish; 0076=Valencia; 0077=Virginia |
| 241 | Segregation (Seg) | N (1) | 1, 2, or 3 |
| 242-243 | Crop Year | N (2) | <p>Year must be the current CY.</p> <p>Note: CY for peanuts starts from August 1 ending July 31 of the following calendar year.</p> |

MP1 Record Layout (Continued)

| Position | Description | Format | Comments/ Data Validations |
|----------|---|--------|--|
| 244-245 | SMK | N (2) | Between 1 and 99 |
| 246-247 | SS | N (2) | |
| 248-249 | Total SMK+SS | N (2) | |
| 250-251 | OK | N (2) | |
| 252-253 | DK | N (2) | |
| 254-255 | Hulls | N (2) | Between 1 and 99 |
| 256-258 | Total Kernel Hull | N (3) | Must be 99, 100, or 101 |
| 259-262 | CRMD | N (4) | |
| 263-266 | Freeze Damage | N (4) | |
| 267-268 | FM | N (2) | |
| 269-270 | LSK | N (2) | |
| 271-274 | MOIST | N (4) | |
| 275-276 | Fancy | N (2) | |
| 277-278 | ELK | N (2) | |
| 279-280 | Discolored – Valencia | N (2) | |
| 281-282 | Broken Kernel – Valencia | N (2) | |
| 283 | Visible A Flavus | A (1) | Y or N |
| 284-287 | Filler | | |
| 288-293 | Date of Inspection (mmddyy) | N (6) | Required - must contain a date with format – mmddyy |
| 294-299 | *--Date of SC-95--* Record Entered (mmddyy) | N (6) | Required - must contain a date with format - mmddyy |
| 300-306 | Weight With Vehicles | N (7) | Greater than “Weight of Vehicle” |
| 307-313 | Weight of Vehicles | N (7) | Must be numeric greater than zero. |
| 314-319 | Net Weight | N (6) | Can be less than the difference between “Weight with Vehicles” and “Weight of Vehicles”. “Net Weight” must be greater than zero. |
| 320-326 | Value Per Pound | N (7) | |
| 327 | Voided Reason Code (Formerly named, Return Farm Seed) | A (1) | N = for not voided V = Void FSA-1007 Voiding reason codes: F = Voided SC-95 L = No Sale - FM/LSK M = No Sale - Moisture S = No Sale - Grade |
| 328-334 | Supersede 1007 | N (7) | Indicates FSA-1007 that was superseded. The superseded record will be removed from the valid record. Superseded record can be transmitted as voided record. |
| 335-340 | Transmittal Number (yyymmdd) | N (6) | Required - must contain a date with format - yyymmdd |