



Farm Service Agency  
U.S. DEPARTMENT OF AGRICULTURE

---

## **SBA Economic Injury Disaster Loans Available to Wyoming Small Businesses**

**News Release | October 21, 2024**

[View PDF](#)

---

**SACRAMENTO, Calif.** – Small nonfarm businesses in the following counties are now eligible to apply for low-interest federal disaster loans from the U.S. Small Business Administration. These loans offset economic losses because of reduced revenues caused by drought that occurred in the following primary counties in Wyoming, announced [Francisco Sánchez Jr.](#), associate administrator for the Office of Disaster Recovery and Resilience at the Small Business Administration.

**Declaration Number:** WY 20763

**Primary Counties:** Fremont, Hot Springs, Park, Sublette and Teton

**Neighboring Counties:** Big Horn, Carbon, Lincoln, Natrona, Sweetwater and Washakie in Wyoming; Bonneville, Fremont and Teton in Idaho; Carbon, Gallatin and Park in Montana

**Incident Type:** Drought

**Incident Date:** Aug. 6 and continuing

**Deadline:** 5/30/25

**Declaration Number:** WY 20772

**Primary Counties:** Lincoln

**Neighboring Counties:** Sublette, Sweetwater, Teton and Uinta in Wyoming; Bear Lake, Bonneville and Caribou in Idaho; Rich in Utah

**Incident Type:** Drought

**Incident Date:** Aug. 13 and continuing

**Deadline:** 6/9/25

“SBA eligibility covers both the economic impacts on businesses dependent on farmers and ranchers that have suffered agricultural production losses caused by the disasters and businesses directly impacted by the disasters,” Sánchez said.

When farmers face crop losses and a disaster is declared by the Secretary of Agriculture, SBA working capital loans become a lifeline for eligible small businesses. “These loans are the backbone

that helps rural communities bounce back and thrive after a disaster strikes,” Sánchez continued.

Small nonfarm businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations of any size may qualify for Economic Injury Disaster Loans of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disasters not occurred.

“Eligibility for these loans is based on the financial impact of the disasters only and not on any actual property damage. These loans have an interest rate as low as 4 percent for businesses and 3.25 percent for private nonprofit organizations, a maximum term of 30 years, and are available to small businesses and most private nonprofits without the financial ability to offset the adverse impact without hardship,” Sánchez added.

Interest does not begin to accrue until 12 months from the date of the initial disaster loan disbursement. SBA disaster loan repayment begins 12 months from the date of the first disbursement.

By law, SBA makes economic injury available when the U.S. Secretary of Agriculture designates an agricultural disaster. The Secretary declared the declaration 20763 on Sept. 30 and declaration 20772 on Oct. 7.

Businesses primarily engaged in farming or ranching are not eligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency about the U.S. Department of Agriculture assistance made available by the Secretary’s declaration. However, nurseries are eligible for SBA disaster assistance in drought disasters.

Applicants may apply online and receive additional disaster assistance information at [SBA.gov/disaster](https://www.sba.gov/disaster). Applicants may also call SBA’s Customer Service Center at (800) 659-2955 or email [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) for more information on SBA disaster assistance. For people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

#

## **Farm Service Agency:**

1400 Independence Ave.  
SW Washington, DC 20250

## **Contact:**

FPAC Press Desk

[FPAC.BC.Press@usda.gov](mailto:FPAC.BC.Press@usda.gov)