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## USDA Announces Commodity Credit Corporation Lending Rates for October 2020

News Release | October 01, 2020

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**WASHINGTON, October 1, 2020** – The U.S. Department of Agriculture’s Commodity Credit Corporation (CCC) today announced interest rates for October 2020, which are effective October 1 - October 31, 2020.

The CCC borrowing rate-based charge for October is 0.125%, same as in September.

The interest rate for crop year commodity loans less than one year disbursed during October is 1.125%, same as in September.

Interest rates for Farm Storage Facility Loans approved for October, all of which were unchanged from September, are as follows:

- 0.125% with three-year loan terms;
- 0.250% with five-year loan terms;
- 0.500% with seven-year loan terms;
- 0.625% with 10-year loan terms; and
- 0.750% with 12-year loan terms.

The interest rate for 15-year Sugar Storage Facility Loans for October is 1.000%, up from 0.875% in September.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America’s farmers and ranchers.

Visit <https://www.farmers.gov> for more information on loan eligibility, the application process or to find your local service center.

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