

USDA Offers Low-Interest Loans for Agricultural Producers in Minnesota Impacted by Natural Disasters

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DES MOINES, Iowa, Sept. 11, 2020 — Minnesota agricultural producers who lost property due to recent natural disasters may be eligible for U.S. Department of Agriculture (USDA) physical loss loans. The Farm Service Agency (FSA) offers these low-interest loans to agricultural producers who incurred losses due to recent natural disasters. Approval is limited to applicants who suffered severe physical losses only, including the loss of buildings and livestock. Applications are due by May 4, 2021.

“Minnesota’s hardworking ag producers feed our neighbors, the nation and the world,” said State Executive Director Joe Martin. “When they suffer losses because of extreme weather, helping them get back on their feet is important. We encourage those affected to reach out to their local USDA Service Center to apply for these emergency loans.”

Hail, High Winds and Tornado

Physical loss loans are available to eligible agricultural producers in Waseca County who suffered losses due to hail, high winds and a tornado that occurred on June 2, 2020.

Producers in the contiguous Minnesota counties of Blue Earth, Le Sueur, Faribault, Rice, Freeborn and Steele are also eligible to apply for emergency loans.

High Winds and Hail

Physical loss loans are available to eligible agricultural producers in Nobles County who suffered losses due to high winds and hail that occurred on June 4, 2020.

Producers in the contiguous Minnesota counties of Cottonwood, Jackson, Murray and Rock, along with Lyon and Osceola counties in Iowa, are also eligible to apply for emergency loans.

Hail

Physical loss loans are available to eligible agricultural producers in Nobles County who suffered losses due to hail that occurred on July 11, 2020.

Producers in the contiguous Minnesota counties of Cottonwood, Jackson, Murray and Rock, along with Lyon and Osceola counties in Iowa, are also eligible to apply for emergency loans.

Physical loss loans can help producers repair or replace damaged or destroyed physical property essential to the success of the agricultural operation, including livestock losses. Examples of property commonly affected include essential farm buildings, fixtures to real estate, equipment, livestock, perennial crops, fruit and nut bearing trees, and harvested or stored crops and hay.

For more information on FSA disaster assistance programs or to find your local USDA Service Center visit farmers.gov/recover.

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