

USDA Announces 2020 Loan Rates for Wheat, Feed Grains, Oilseeds, Rice and Pulse Crops

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Contact: FPAC.BC.Press@usda.gov

WASHINGTON, D.C., March 26, 2020 – USDA’s Commodity Credit Corporation today announced the 2020 marketing assistance loan rates by:

- County for wheat, corn, grain sorghum, barley, oats, soybeans and each “other oilseed” (canola, crambe, flaxseed, mustard seed, rapeseed, safflower, sesame seed and sunflower seed);
- Region for pulses (dry peas, lentils, large chickpeas and small chickpeas); and
- State for rough rice.

Marketing assistance loans provide interim financing to producers so that commodities can be stored after harvest when market prices are typically low, to be sold later when price conditions are more favorable.

The rates are posted on the Farm Service Agency (FSA) website at www.fsa.usda.gov/programs-and-services/price-support/commodity-loan-rates/index.

The 2018 Farm Bill extended the marketing assistance loan program, making production for the 2019 through 2023 crops eligible for loan benefits. National loan rates for 2020-crop wheat, feed grains, and oilseeds are unchanged from their 2019-crop levels.

2020 Wheat, Feed Grains and Oilseeds National Loan Rates

Wheat	\$3.38 per bushel
Corn	\$2.20 per bushel

2020 Wheat, Feed Grains and Oilseeds National Loan Rates

Grain Sorghum	\$2.20 per bushel
Barley	\$2.50 per bushel
Oats	\$2.00 per bushel
Soybeans	\$6.20 per bushel
Other Oilseeds	\$10.09 per hundredweight (cwt.) for each "other oilseed"

Marketing assistance loans for the 2020 barley, canola, crambe, flaxseed, oats, rapeseed, sesame seed, and wheat crops are available through March 31, 2021, and for the 2020 corn, grain sorghum, mustard seed, safflower, soybean and sunflower seed crops through May 31, 2021.

2020 Rough Rice Loan Rates by State and Class

	Long Grain Rice	Medium Grain Rice
State	----- \$/cwt. -----	
Arkansas	6.93	6.75
California	6.92	7.08
Louisiana	6.97	7.03
Mississippi	7.13	7.00
Missouri	7.14	7.00

2020 Rough Rice Loan Rates by State and Class

Texas	7.28	7.00
U.S. Average	7.00	7.00

U.S. loan rate applies to all other states.

Medium grain includes short grain.

For warehouse-stored loans, national loan rates for whole and broken kernels are used to establish loan proceeds based on the milling out-turns reported on the warehouse receipt. Marketing assistance loans for the 2020 rice crop are available through May 31, 2021. The loan rate for long grain whole kernels is \$11.10 per cwt.; for medium grain (including short grain), \$10.45 per cwt.; and for broken kernels (all classes), \$6.45 per cwt.

2020 Regional Pulse Crop Loan Rates

Crop	East Region Loan Rate	West Region Loan Rate	National Loan Rate
	----- \$/cwt. -----		
Dry Peas	6.08	6.71	6.15
Lentils	12.57	15.34	13.00
Large Chickpeas	14.00	14.00	14.00
Small Chickpeas	10.00	10.00	10.00

2020 Regional Pulse Crop Loan Rates

The West region includes Alaska, Arizona, California, Hawaii, Idaho, Nevada, New Mexico, Oregon, Utah and Washington. The East region includes Montana, North Dakota and other states not included in the West region. The rates for large and small chickpeas apply to all states and counties. Marketing assistance loans for the 2020 pulse crops are available through May 31, 2021.

Farm Service Agency:

1400 Independence Ave.
SW Washington, DC 20250

Contact:

FPAC Press Desk

FPAC.BC.Press@usda.gov