
USDA Announces Commodity Credit Corporation Lending Rates for November 2020

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Contact: FPAC.BC.Press@usda.gov

WASHINGTON, November 2, 2020 – The U.S. Department of Agriculture’s Commodity Credit Corporation today announced interest rates for November 2020, which are effective November 1- November 30, 2020.

The Commodity Credit Corporation borrowing rate-based charge for November is 0.125%, same as in October.

The interest rate for crop year commodity loans less than one year disbursed during November is 1.125%, same as in October.

Interest rates for Farm Storage Facility Loans approved for November are as follows:

- 0.125% with three-year loan terms, same as October;
- 0.250% with five-year loan terms, same as October;
- 0.500% with seven-year loan terms, same as October;
- 0.750% with 10-year loan terms, up from 0.625 in October; and
- 0.875% with 12-year loan terms, up from 0.750 in October.

The interest rate for 15-year Sugar Storage Facility Loans for November is 1.000%, unchanged from October.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America’s farmers and ranchers.

Visit <https://www.farmers.gov> for more information on loan eligibility, the application process or to find your local service center.

Farm Service Agency:

1400 Independence Ave.
SW Washington, DC 20250

Contact:

FPAC Press Desk

FPAC.BC.Press@usda.gov