

Farm Service Agency U.S. DEPARTMENT OF AGRICULTURE

USDA Announces Commodity Credit Corporation Lending Rates for April 2019

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WASHINGTON, April 1, 2019 – The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for April 2019, which are effective April 1 – April 30. The Commodity Credit Corporation borrowing rate-based charge for April is 2.500 percent, down from 2.625 percent in March.

The interest rate for crop year commodity loans less than one year disbursed during April is 3.500 percent, down from 3.625 percent in March. Interest rates for Farm Storage Facility Loans approved for April are as follows: 2.500 percent with three-year loan terms, the same rate as in March; 2.500 percent with five-year loan terms, the same as in March; 2.500 percent with seven-year loan terms, down from 2.625 percent in March; 2.625 percent with 10-year loan terms, down from 2.750 percent in March and; 2.750 percent with 12-year loan terms, the same as in March. The interest rate for 15-year Sugar Storage Facility Loans for April is 2.750 percent, the same as in March.

The loan rates set by the Commodity Credit Corporation help stabilize the incomes of America's farmers and ranchers and ensure their continued operations.

Visit https://www.farmers.gov for more information on loan eligibility, the application process or to find your local service center.

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