

Farm Service Agency U.S. DEPARTMENT OF AGRICULTURE

USDA Announces Commodity Credit Corporation Lending Rates for August 2019

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WASHINGTON, August 1, 2019 – The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for August 2019, which are effective August 1-August 31, 2019. The Commodity Credit Corporation borrowing rate-based charge for August is 2.000 percent, down from 2.125 percent in July.

The interest rate for crop year commodity loans less than one year disbursed during August is 3.000 percent, down from 3.125 percent in July. Interest rates for Farm Storage Facility Loans approved for August are as follows: 1.750 percent with three-year loan terms, down from 1.875 percent in July; 1.750 percent with five-year loan terms, down from 1.875 percent in July; 1.875 percent with seven-year loan terms, down from 2.000 percent in July; 2.000 percent with 10-year loan terms, down from 2,125 percent in July; and 2.125 percent with 12-year loan terms, down from 2.250 percent in July. The interest rate for 15-year Sugar Storage Facility Loans for August is 2.250, same as it was in July.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America's farmers and ranchers.

Visit https://www.farmers.gov for more information on loan eligibility, the application process or to find your local service center.

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