

USDA Announces Commodity Credit Corporation Lending Rates for September 2019

News Release | September 03, 2019

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WASHINGTON, September 3, 2019 – The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for September 2019, which are effective September 1-September 30, 2019. The Commodity Credit Corporation borrowing rate-based charge for September is 1.875 percent, down from 2.000 percent in August.

The interest rate for crop year commodity loans less than one year disbursed during September is 2.875 percent, down from 3.000 percent in August. Interest rates for Farm Storage Facility Loans approved for September are as follows: 1.625 percent with three-year loan terms, down from 1.750 percent in August; 1.625 percent with five-year loan terms, down from 1.750 percent in August; 1.625 percent with five-year loan terms, down from 1.750 percent with seven-year loan terms, down from 1.875 percent in August; 1.875 percent with 10-year loan terms, down from 2.000 percent in August; and 1.875 percent with 12-year loan terms, down from 2.125 percent in August. The interest rate for 15-year Sugar Storage Facility Loans for September is 2.000, down from 2.250 in August.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America's farmers and ranchers.

Visit <u>https://www.farmers.gov</u> for more information on loan eligibility, the application process or to find your local service center.

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