

Farm Service Agency U.S. DEPARTMENT OF AGRICULTURE

USDA Announces 2021 Marketing Assistance Loan Rates for Wheat, Feed Grains, Oilseeds, Rice and Pulse Crops

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WASHINGTON, March 31, 2021 – The U.S. Department of Agriculture's Commodity Credit Corporation (CCC) today announced the 2021 Marketing Assistance Loan rates.

Marketing Assistance Loans provide interim financing to producers so that commodities can be stored after harvest when market prices are typically low and sold later when market conditions may be more favorable. The 2018 Farm Bill extended the Marketing Assistance Loan program, making production for the 2019 through 2023 crops eligible for loan benefits.

The 2021 Marketing Assistance Loan rates are available on the <u>Farm Service Agency (FSA) website</u> and below:

2021 Wheat, Feed Grains and Oilseeds National Loan Rates			
Wheat	\$3.38 per bushel		
Corn	\$2.20 per bushel		
Grain Sorghum	\$2.20 per bushel		
Barley	\$2.50 per bushel		
Oats	\$2.00 per bushel		
Soybeans	\$6.20 per bushel		

2021 Wheat, Feed Grains and Oilseeds National Loan Rates

Other Oilseeds

\$10.09 per hundredweight (cwt.) for each "other oilseed"

- National loan rates for 2021 crop year wheat, feed grains, and oilseeds are the same as 2020 crop year levels. County loan rates for these commodities are available at the <u>Farm</u> Service Agency (FSA) website.
- Marketing assistance loans for the 2021 barley, canola, crambe, flaxseed, oats, rapeseed, sesame seed, and wheat crops are available through March 31, 2022, and for the 2021 corn, grain sorghum, mustard seed, safflower, soybean and sunflower seed crops through May 31, 2022.

2021 Rough Rice Loan Rates by State and Class

State	Long Grain Rice	Medium Grain Rice	
	\$/cwt		
Arkansas	\$6.99	\$7.11	
California	\$6.94	\$7.39	
Louisiana	\$6.88	\$7.00	
Mississippi	\$7.07	\$7.00	
Missouri	\$7.03	\$7.00	
Texas	\$7.26	\$7.00	
U.S. Average	\$7.00	\$7.00	

2021 Rough Rice Loan Rates by State and Class

- U.S. Average rate applies to all other states not listed above.
- Medium grain rice includes short grain rice.
- For warehouse-stored loans, national loan rates for whole and broken kernels are used to establish loan proceeds based on the milling out-turns reported on the warehouse receipt.
- The loan rate for long grain whole kernels is \$11.06 per cwt.; for medium grain (including short grain), \$10.97 per cwt.; and for broken kernels (all classes), \$6.76 per cwt.
- Marketing assistance loans for the 2021 rice crop are available through May 31, 2022.

2021 Pulse Crop Loan Rates by Region

Crop	East Region	West Region	National
	\$/cwt		
Dry Peas	\$6.09	\$6.66	\$6.15
Lentils	\$12.47	\$15.89	\$13.00
Large Chickpeas	\$14.00	\$14.00	\$14.00
Small Chickpeas	\$10.00	\$10.00	\$10.00

2021 Pulse Crop Loan Rates by Region

- West Region: Alaska, Arizona, California, Hawaii, Idaho, Nevada, New Mexico, Oregon, Utah and Washington.
- East Region: Montana, North Dakota and other states not included in the West region.
- The rates for large and small chickpeas apply to all states and counties.
- Marketing assistance loans for the 2021 pulse crops are available through May 31, 2022.

Pandemic Assistance for Producers

As part of a broader effort to help farmers, ranchers and producers who felt the impact of COVID-19 market disruptions, FSA has increased flexibilities for producers with Marketing Assistance Loans. Loans now mature at 12 months rather than nine for loans on most commodities. This applies to all loans disbursed beginning October 1, 2020, as well as any new loans requested by September 30, 2021. These flexibilities are part of USDA's broader Pandemic Assistance for Producers initiative, which includes direct payments. More information can be found on farmers.gov/pandemic-assistance.

More Information

The CCC's domestic agricultural price and income support programs are carried out primarily through the personnel and facilities of FSA.

For more information about the CCC, visit <u>usda.gov/ccc</u>. Producers interested in Marketing Assistance Loans should contact the FSA county office at their local USDA Service Center.

While USDA offices are currently closed to visitors because of the pandemic, Service Center staff continue to work with agricultural producers via phone, email, and other digital tools. To conduct business, please contact your local <u>USDA Service Center</u>. Additionally, more information related to USDA's response and relief for producers can be found at <u>farmers.gov/coronavirus</u>.

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