

Farm Service Agency U.S. DEPARTMENT OF AGRICULTURE

USDA Announces Commodity Credit Corporation Lending Rates for January 2020

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WASHINGTON, January 3, 2020 – The U.S. Department of Agriculture's Commodity Credit Corporation today announced interest rates for January 2020, which are effective January 1-January 31, 2020. The Commodity Credit Corporation borrowing rate-based charge for January is 1.500 percent, down from 1.625 percent in December.

The interest rate for crop year commodity loans less than one year disbursed during January is 2.500 percent, down from 2.625 percent in December. Interest rates for Farm Storage Facility Loans approved for January are as follows: 1.625 percent with three-year loan terms, the same as 1.625 in December; 1.625 percent with five-year loan terms, the same as 1.625 percent in December; 1.750 percent with seven-year loan terms, the same as 1.750 percent in December; 1.875 percent with 10-year loan terms, the same as 1.875 percent in December; and 1.875 percent with 12-year loan terms, the same as 1.875 percent in December. The interest rate for 15-year Sugar Storage Facility Loans for January is 2.000, the same as 2.000 percent in December.

The loan programs administered by the Farm Service Agency help stabilize the incomes of America's farmers and ranchers and ensure their continued operations.

Visit https://www.farmers.gov for more information on loan eligibility, the application process or to find your local service center.

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