

TABLE 3. PROJECTED 2024 PRICE LOSS (PLC) COVERAGE PAYMENT RATES
BASED ON EFFECTIVE REFERENCE PRICES, PROJECTED 2024/25 MARKET YEAR AVERAGE (MYA) PRICES AND 2024 NATIONAL AVERAGE LOAN RATES
March 11, 2025 1/

A	B	C	D	E	F	G	H	I	J
Commodity	Marketing Year	Publishing Dates for the Final 2024/25 MYA Prices	Unit	2024 Effective Reference Price	Projected (P) or Final (F) 2024/25 MYA Price	2024 National Loan Rate	Higher of (F or G) Projected (P) or Final (F) 2024 Effective Price	Higher of (E-H) or (zero) Projected (P) or Final (F) 2024 PLC Payment Rate	(E-G) Maximum 2024 PLC Payment Rate
Wheat	Jun. 1-May 31	June 30, 2025	Bushel	\$5.50	\$5.50 P	\$3.38	\$5.50 P	\$0.00 P	\$2.12
Barley	Jun. 1-May 31	June 30, 2025	Bushel	\$4.95	\$6.50 P	\$2.50	\$6.50 P	\$0.00 P	\$2.45
Oats	Jun. 1-May 31	June 30, 2025	Bushel	\$2.76	\$3.45 P	\$2.00	\$3.45 P	\$0.00 P	\$0.76
Peanuts	Aug. 1-Jul. 31	August 29, 2025	Pound	\$0.2675	\$0.2550 P	\$0.1775	\$0.2550 P	\$0.0125 P	\$0.0900
Corn	Sep. 1-Aug. 31	September 30, 2025	Bushel	\$4.01	\$4.35 P	\$2.20	\$4.35 P	\$0.00 P	\$1.81
Grain Sorghum	Sep. 1-Aug. 31	September 30, 2025	Bushel	\$4.06	\$4.15 P	\$2.20	\$4.15 P	\$0.00 P	\$1.86
Soybeans	Sep. 1-Aug. 31	September 30, 2025	Bushel	\$9.26	\$9.95 P	\$6.20	\$9.95 P	\$0.00 P	\$3.06
Dry Peas	Jul. 1-Jun. 30	July 31, 2025	Pound	\$0.1100	\$0.1390 P	\$0.0615	\$0.1390 P	\$0.0000 P	\$0.0485
Lentils	Jul. 1-Jun. 30	July 31, 2025	Pound	\$0.1997	\$0.3480 P	\$0.1300	\$0.3480 P	\$0.0000 P	\$0.0697
Canola	Jul. 1-Jun. 30	July 31, 2025	Pound	\$0.2015	\$0.1990 P	\$0.1009	\$0.1990 P	\$0.0025 P	\$0.1006
Large Chickpeas	Sep. 1-Aug. 31	September 30, 2025	Pound	\$0.2261	\$0.3300 P	\$0.1400	\$0.3300 P	\$0.0000 P	\$0.0861
Small Chickpeas	Sep. 1-Aug. 31	September 30, 2025	Pound	\$0.2108	\$0.2600 P	\$0.1000	\$0.2600 P	\$0.0000 P	\$0.1108
Sunflower Seed	Sep. 1-Aug. 31	September 30, 2025	Pound	\$0.2015	\$0.2030 P	\$0.1009	\$0.2030 P	\$0.0000 P	\$0.1006
Flaxseed	Jul. 1-Jun. 30	July 31, 2025	Bushel	\$11.2840	\$12.3000 P	\$5.6504	\$12.3000 P	\$0.0000 P	\$5.6336
Mustard Seed	Sep. 1-Aug. 31	September 30, 2025	Pound	\$0.2317	\$0.4700 P	\$0.1009	\$0.4700 P	\$0.0000 P	\$0.1308
Rapeseed	Jul. 1-Jun. 30	July 31, 2025	Pound	\$0.2015	\$0.2000 P	\$0.1009	\$0.2000 P	\$0.0015 P	\$0.1006
Safflower	Sep. 1-Aug. 31	September 30, 2025	Pound	\$0.2015	\$0.2900 P	\$0.1009	\$0.2900 P	\$0.0000 P	\$0.1006
Crambe	Sep. 1-Aug. 31	September 30, 2025	Pound	\$0.2060	\$0.2400 P	\$0.1009	\$0.2400 P	\$0.0000 P	\$0.1051
Sesame Seed	Sep. 1-Aug. 31	September 30, 2025	Pound	\$0.2317	\$0.3900 P	\$0.1009	\$0.3900 P	\$0.0000 P	\$0.1308
Seed Cotton 2/	Aug. 1-Jul. 31	September 30, 2025	Pound	\$0.3670	\$0.3346 P	\$0.2500	\$0.3346 P	\$0.0324 P	\$0.1170
Rice (long grain)	Aug. 1-Jul. 31	October 31, 2025	Pound	\$0.1400	\$0.1420 P	\$0.0700	\$0.1420 P	\$0.0000 P	\$0.0700
Rice (med/short grain) 3/	Aug. 1-Jul. 31	October 31, 2025	Pound	\$0.1400	\$0.1520 P	\$0.0700	\$0.1520 P	\$0.0000 P	\$0.0700
Rice (temperate japonica)	Oct. 1-Sep. 30	January 30, 2026	Pound	\$0.1990	\$0.2250 P	\$0.0700	\$0.2250 P	\$0.0000 P	\$0.1290

MYA Price=national average price received by producers during the 12-month marketing year.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ Seed cotton price is a weighted average of national upland cotton and cottonseed prices. The 2024/25 marketing year for upland cotton is August 1, 2024 to July 31, 2025. Marketing year for cottonseed is August 1, 2024 to February 28, 2025.

3/ Medium/short grain excludes temperate japonica rice.