





PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2025-CROP AMERICAN UPLAND COTTON

	Color 1/	Leaf	2025-Crop Loan Rates (points per lb.)								
			Staple 2/								
			26-31	32	33	34	35	36	37	38+	
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-1125	-925	-780	-470	-385	-325	-255	-255	
		3	-1170	-935	-785	-495	-410	-350	-280	-280	
		4	-1210	-960	-845	-540	-455	-400	-330	-330	
		5	-1320	-1015	-930	-665	-580	-510	-440	-440	
		6	-1435	-1095	-1000	-755	-665	-595	-525	-525	
		7	-1520	-1195	-1110	-835	-775	-705	-635	-635	
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
		MID 33	Leaf 1-2	-1235	-945	-800	-505	-445	-390	-320	-320
	3		-1235	-945	-800	-515	-455	-400	-320	-320	
	4		-1315	-970	-860	-580	-520	-450	-370	-370	
	5		-1450	-1025	-940	-720	-645	-560	-485	-485	
	6		-1515	-1105	-1015	-810	-760	-675	-595	-595	
	7		-1600	-1205	-1120	-935	-870	-785	-705	-705	
	8		-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	SLM 43		Leaf 1-3	-1290	-955	-830	-630	-585	-555	-535	-535
		4	-1365	-995	-875	-675	-620	-580	-560	-560	
		5	-1475	-1035	-950	-800	-755	-730	-705	-705	
		6	-1565	-1115	-1025	-875	-845	-820	-800	-800	
		7	-1650	-1240	-1130	-980	-950	-925	-905	-905	
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	LM 53	Leaf 1-4	-1445	-1090	-985	-815	-780	-765	-740	-740	
		5	-1530	-1175	-1100	-920	-905	-885	-865	-865	
		6	-1650	-1275	-1175	-1005	-985	-965	-945	-945	
		7	-1730	-1345	-1290	-1110	-1090	-1075	-1050	-1050	
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	SGO 63	Leaf 1-5	-1660	-1255	-1185	-1000	-975	-955	-935	-935	
		6	-1735	-1350	-1270	-1090	-1060	-1045	-1020	-1020	
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
BG 83	Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000		
T I N G E D	SM 24	Leaf 1-2	-1355	-1160	-1080	-670	-650	-590	-530	-530	
		3	-1355	-1160	-1080	-670	-650	-590	-530	-530	
		4	-1480	-1285	-1180	-770	-750	-690	-630	-630	
		5	-1565	-1370	-1290	-895	-875	-815	-755	-755	
		6	-1725	-1535	-1450	-1090	-1065	-1005	-945	-945	
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	MID 34	Leaf 1-2	-1370	-1175	-1095	-685	-665	-605	-545	-545	
		3	-1370	-1175	-1095	-685	-665	-605	-545	-545	
		4	-1495	-1300	-1195	-785	-765	-705	-645	-645	
		5	-1580	-1385	-1305	-910	-890	-830	-770	-770	
		6	-1740	-1550	-1465	-1105	-1080	-1020	-960	-960	
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	SLM 44	Leaf 1-3	-1485	-1290	-1210	-790	-770	-710	-660	-660	
		4	-1560	-1390	-1260	-840	-820	-760	-710	-710	
		5	-1635	-1450	-1345	-940	-920	-860	-810	-810	
		6	-1795	-1605	-1520	-1150	-1125	-1065	-1015	-1015	
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	LM 54	Leaf 1-4	-1585	-1415	-1335	-895	-885	-825	-785	-785	
		5	-1670	-1485	-1380	-1010	-990	-930	-890	-890	
		6-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	BG 84	Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
	Yellow Stained	25	Leaf 1 & 2	-1615	-1420	-1340	-930	-910	-850	-790	-790
			3	-1615	-1420	-1340	-930	-910	-850	-790	-790
			4	-1740	-1545	-1440	-1030	-1010	-950	-890	-890
			5-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		35	Leaf 1 & 2	-1630	-1435	-1355	-945	-925	-865	-805	-805
			3	-1630	-1435	-1355	-945	-925	-865	-805	-805
			4-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG 85		Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

1/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary; BG-Below Grade

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2025-CROP AMERICAN UPLAND COTTON

	Color 1/	Leaf	2025-Crop Loan Rates (points per lb.)							
			Staple 2/							
			26-31	32	33	34	35	36	37	38+

2/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32 inch; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32; (38+)=1-3/16 & longer

**2025-CROP UPLAND COTTON SCHEDULE OF PREMIUMS AND DISCOUNTS**

**Extraneous Matter  
2025-Crop Upland Cotton**

	Level 1	Level 2
	Points of discounts	
Tex-NM-Oklahoma-KS Bark	-450	-575
Prep. All Locations	-220	-715
Other 1/	-525	-705
Plastic	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

**Fiber Strength  
2025-Crop Upland Cotton**

Strength	Points
17.9 & lower	-700
18.0 - 18.9	-455
19.0 - 19.9	-455
20.0 - 20.9	-455
21.0 - 21.9	-655
22.0 - 22.9	-615
23.0 - 23.9	-595
24.0 - 24.9	-575
25.0 - 25.9	-525
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	20
31.0 - 32.9	40
33.0 & higher	45

**Micronaire Differences  
2025-Crop Upland Cotton**

Micronaire Reading	Points
2.4 & lower	-1835
2.5 through 2.6	-1285
2.7 through 2.9	-865
3.0 through 3.2	-615
3.3 through 3.4	-465
3.5 through 3.6	0
3.7 through 4.2 a/	10
4.3 through 4.9	0
5.0 through 5.2	-270
5.3 & higher	-410

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

**Length Uniformity  
2025-Crop Upland Cotton**

Uniformity	Points
77.9 & lower	-70
78.0 - 78.9	-60
79.0 - 79.9	-50
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	10
84.0 - 84.9	15
85.0 - 85.9	20
86.0 & higher	25

## 2025 ELS (AMERICAN PIMA) COTTON PREMIUMS AND DISCOUNTS

## 2025-Crop ELS Cotton Extraneous Matter

	Discounts, Points/lb.	
	Level 1	Level 2
Preparation	-810	-1095
Plastic	-4000	-4000
Grass, Spindle Twist, Bark & Other	-715	-1035

**Micronaire Differences for Eligible Qualities  
2025-Crop ELS Cotton**

Micronaire Reading	Discounts, Points/lb.
3.5 & higher	0
3.3 - 3.4	-500
3.0 - 3.2	-1000
2.7 - 2.9	-1500
2.6 & lower	-2000

## 2025-Crop ELS Cotton Strength

Strength Reading (g/tex)	Discounts, Points/lb.
37.0 & higher	0
36.0-36.9	-1150
35.0-35.9	-1400
34.9 & lower	-1650

**2025-CROP EXTRA LONG STAPLE "ELS"  
(AMERICAN PIMA) COTTON**

Schedule of Loan Rates for Eligible Qualities

2025-Crop ELS Cotton Stored in Approved

**2025 Loan**

Warehouses in all Locations.

(Cents per pound, net weight, micronaire 3.5 & above and strength of 37.0 and above 1/)

Grade and Leaf		Staple		
		1-3/8 (44)	1-7/16 (46)	1-1/2 (48 & Longer)
		2025 Loan	2025 Loan	2025 Loan
Grade				
1		92.65	95.50	96.40
2		92.40	95.25	96.15
3		89.55	93.35	93.85
4		75.90	79.75	80.25
5		67.45	69.45	69.45
6		63.35	64.85	64.85
Below 6		52.25	52.25	52.25
	Leaf	Leaf Dis. (ct/lb)	Colors	
	1	0.00	All	
	2	0.00	All	
	3	-3.45	1-3	
	4	-3.60	1-3	
	5	-3.70	1-4	
	6	-3.80	1-5	
	7	-3.80	1-6	

1/ A micronaire premium of 30 points (0.30 cents) per pound is reflected in the loan rates for the eligible qualities. Also, a strength premium of 44 points (0.44 cents) per pound is reflected in the loan rates for the eligible qualities. The adjusted national average loan rate reflected in the above schedule is 95.47 cents per pound. Cotton with micronaire readings below 3.5 and strength below 37.0 will be subject to the discounts in the schedules of micronaire and strength differences for ELS cotton. **No additional discounts are applied to eligible qualities below color grade 6.**





