2024 Crop Year Rice Grade Discounts

The following provides the grade discounts for crop year 2024 rice.

Grade	Discount Per Cwt.
U.S. No. 2	0
U.S. No. 3	\$0.30
U.S. No. 4	\$0.60
U.S. No. 5	\$1.00
U.S. No. 6	\$2.00
Sample grade	\$5.50

Crop Year 2024 Smut Discount

The following provides the smut discount for crop year 2024 rice.

Smut Damage Percent	Discount Per Cwt.
Trace	0
0.1 - 1.0	\$0.05
1.1 - 2.0	\$0.10
2.1 - 3.0	\$0.15

Note: Rice that contains more than 3 percent smut qualifies as low quality rice. Low quality or smutty rice is considered sample grade and is eligible for a nonrecourse MAL at 20 percent of the loan rate.

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