

Peanut Premiums and Discounts for 2024 Crop Year

Peanut Rates and Premiums

*--The following table provides peanut rates and premiums for the 2024 crop year.

Seg. 1 Peanuts		
Peanut Type	2024 Crop Year	
	National Loan Rate Per Ton	Rate Per Percent Total SMK
“RUN”	\$354.33	\$4.829
“SPE”	\$344.85	\$4.805
“SPW”	\$344.85	\$4.805
“VAL”	\$360.21	\$5.392
“VIR”	\$360.21	\$4.926
All Peanut Types		
“LSK”	\$140	
“Other Kernels”		\$1.40
“ELK”, Virginia only		\$0.35
Seg. 2 and 3 Peanuts		
Peanut Type	2024 Crop Year	
	National Loan Rate Per ton	Rate Per Percent Total SMK
“RUN”	\$124.02	No Additional Premiums and Discounts
“SPE”	\$120.70	
“SPW”	\$120.70	
“VAL”	\$126.07	
“VIR”	\$126.07	

Peanut Discounts Table * * *

The following provides discounts for peanuts.

Damage	
Percent	Deduction
1	None
2	\$3.40
3	\$7.00

Foreign Material	
Percent	Deduction
1	None
2	None
3	None
4	None
5	\$1.00
6	\$2.00
7	\$3.00
8	\$4.00
9	\$5.00
10	\$6.00
11	\$7.00
12	\$8.50
13	\$10.00
14	\$11.50
15	\$13.00
Above 15 percent up to 99 percent.	\$13 + \$2 for each percent over 15 percent.

Peanut Discounts Table * * * (Continued)

Sound Splits	
Percent	Deduction
1	None
2	None
3	None
4	None
5	\$0.80
6	\$1.60
7	\$2.40
8	\$3.20
9	\$4.00
10	\$4.80
11	\$5.60
12	\$6.40
13	\$7.20
14	\$8.00
15	\$8.80
Above 15 percent up to 99 percent.	\$8.80 + \$0.80 for each percent over 15 percent.